

Budgeting & Reporting Transformation

Profile

The Customer is Australia's largest distributor of printable materials and consumables and sells all sorts of raw materials that turn big ideas into reality.

The Customer sell materials for all kinds of purposes. Whether it is paper, packaging, wide format media, roll products, self-adhesive (pre-cut labels, rolls, and flat sheets), plastics, press consumables or envelopes.

The Company operate specialist teams that have deep product knowledge and close relationships with suppliers, which results in best outcome for customers within budget.



Situation

The Customer's ability to deliver timely, comprehensive, and accurate business performance planning and reporting is limited due to the capability of the technology platforms used to support these business processes.

Historically, the Customer's budgeting and reporting processes have been very manual and inflexible, take a lot of time to complete and are reliant on a huge amount of disparate excel spreadsheets.

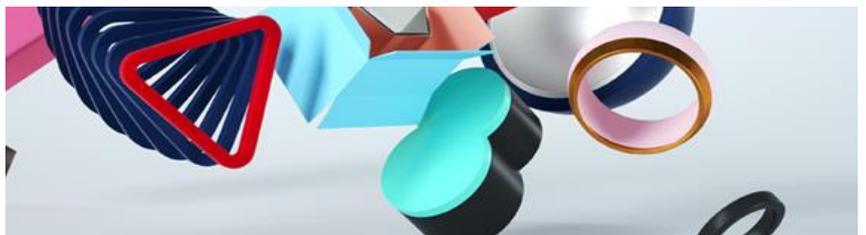
These spreadsheets require lots of data entry, data manipulation and reconciliation of multiple data sources.

Solution

The Customer built a planning and reporting solution using Microsoft tools and CPM toolsets. These solutions were implemented using a business-led sprint-based approach.

3rd Rock engaged with the Customer to identify, design, and implement a solution that met the Customer requirements, while also adhering to the budget and quality parameters.

The Customer used Microsoft ERP and were familiar with Azure platform, so 3rd Rock used combination of Microsoft based technologies for building a Planning and Reporting solution.



Results

Significant time reduction in data gathering - making more time for analysis.

Reduction in cycle time for budgeting and reporting processes.

Minimise the risk of errors due to manual processing; and

Remove reliance on “off-line” excel spreadsheets.

The solution framework allows the customer to work on a collaborative environment with centralized data storage, centrally governed calculation, and authorization to plan and report data real-time.

In response, the key decision makers can consolidate data silos in real time and complete the annual budget process in weeks instead of months.

Additionally, end-users can generate interactive reports and drill through to the underlying transactions.

The Customer has now integrated payroll planning and revenue planning with the general ledger (planning) model, which has formed the building block of true integrated business planning and reporting.